



# GU Ventures

THE HOLDING COMPANY AT THE UNIVERSITY OF GOTHENBURG



**GU Ventures and Singapore based Govin Capital has launched a new strategic cooperation based on a common interest to build commercial bridges between their operations in Sweden, Singapore and India. The aim is to promote and achieve more effective development of innovations and companies in the international market.**

Govin Capital and GU Ventures have signed a first of a kind Memorandum of Understanding to pursue the development of new innovations and knowledge-intensive companies between Sweden, Singapore & India.

Govin Capital is a venture accelerator company, headquartered in Singapore, that provides incubation and seed investments to startups in Singapore and India. It invests in innovative early stage companies focused on Digital Health, Big Data and Edtech. In addition, Govin Capital also conducts Bootcamps in bio-entrepreneurship and innovation management across Asia. GU Ventures is running an incubator process and makes seed investments in new research based companies related to the University of Gothenburg.

Mr Anand Govindaluri, Founding Partner & CEO of Govin Capital Singapore, said, “-We aim to incubate and provide seed investments to innovative Swedish startups that can build effective partnerships with our portfolio companies, academia and industry across Singapore and India. Govin Capital is first-of-its kind venture accelerator fund that connects Sweden with the vibrant entrepreneurial DNA of Singapore and also help provide a soft launchpad to the growing market in India”.

GU Ventures and Govin Capital will therefore take a number of steps to stimulate the exchange between respective organisation and do some joint investments.

“- All of our portfolio companies compete on a global market and our role as an incubator and investor is to build bridges between Sweden and other countries and regions for our companies. Govin Capital has the right ambitions to be a successful bridge to Asia and especially in Singapore and India”, says Klementina Österberg, CEO of GU Ventures.

The new co-operation between Govin Capital and GU Ventures was initiated by Mr Göran Malm, Mr Bjarne Holmqvist and Mr Jaspal Åberg. There is a solid trust and a common interest to support and benefit each other, which ensures that the collaboration will provide important results. “-We offer large experience of creating successful enterprises in Asia. Govin Capital can help Swedish startups to establish and grow in Singapore and India, says Bjarne Holmqvist & Goran Malm, Members of the Board of Directors, Govin Capital, Singapore.

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#### **About Govin Capital, Singapore**

*Govin Capital is a Singapore-based Venture Accelerator formed in 2014 by experienced entrepreneurs from the industry across Singapore, India and Sweden. Govin Capital invests in innovative start-up's that are focused on Digital Health, EdTech & Big Data.. The company provides Seed capital, Incubation services, Boot camps in Entrepreneurship and effective entry strategies for Western companies in Singapore and India. For more information, see [www.govincapital.com](http://www.govincapital.com)*

#### **About GU Ventures, Sweden**

*GU Ventures is a Swedish state-owned holding company, whose operation has been ranked among the top ten in Europe. The mission is to start up, fund and with an active incubator process support the development of new business ideas and companies linked to the University of Gothenburg. The aim is to utilize research through commercialization and to translate ideas into viable businesses, thereby creating new jobs and growth as well as to meet several of the major societal challenges. In the last 20 years, GU Ventures, together with innovators and co-investors, has developed over 120 new ideas and 90 company employs over 300 people*

*and has a turnover of nearly SEK 300 million annually. Several of the companies have GU Ventures sold with profit, and six of the companies are listed on various marketplaces. The portfolio currently consists of 50 companies, which are valued at a total of SEK 1 billion. [www.guventures.com](http://www.guventures.com)*

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GU Ventures finansierar och utvecklar nya företag baserade på forskningsresultat och annan akademisk spetskompetens från Göteborgs universitet.

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