

Visakhapatnam**Govin Capital inks MoU with IIT-M Incubation Cell**

Updated: January 19, 2016 10:15 IST | Special Correspondent



Govin Capital (Singapore) which launched accelerator service at Sunrise Startup Village here last year has signed MoU with IIT-Madras Incubation Cell to offer bio-entrepreneurial education and accelerate med-tech and life-sciences startups from the wider IIT-M community. Govin Capital will also be mentoring startups at IIT-M's bio-incubator and med-tech incubator and organise events such as boot-camps in venture financing and private equity.

CEO and MD of Govin Capital Anand Govindaluri said: "We are excited that the MoU with IIT-M Incubation Cell has been signed at a time when India is shaping its vision for an entrepreneurial economy and in line with Prime Minister Narendra Modi's vision of StartUp India and StandUp India."

He said they would be committed to make this initiative a grand success and add value by providing IIT-M community access to the Singapore innovation ecosystem in med-tech and life sciences.

**From Around The Web**

[Toggle Navigation](#)**Business Standard**

Govin Capital, IIT Madras' incubation cell ink MoU

BS Reporter | Chennai Jan 28, 2016 11:26 AM IST

Singapore-based investment company Govin Capital has signed a memorandum of understanding (MoU) with the IIT Madras Incubation Cell (IITMIC, Chennai) to offer bio-entrepreneurial education and accelerate med-tech and life sciences start ups from the Indian Institute of Technology, Madras (IIT-M) community.

Govin Capital, which focuses on early-stage med-tech and technology startups in Singapore and India, will also mentor startups at IITM's Bio-incubator and MedTech Incubator and organize events such as boot camps in Venture Financing and Private Equity.

Anand Govindaluri, CEO & MD, Govin Capital commented, "We are excited that MOU with IITMIC is being signed at a time when India is shaping its vision for an entrepreneurial economy and is in line with the Prime Minister Modi's vision of "Startup India, Standup India".

Advertisement

The investment firm would provide access to the Singapore innovation ecosystem in Medtech and Life Sciences, to the IITM community.

Guhan Jayaraman, Head, IITM Bio-Incubator said, "We are excited to partner with Govin Capital for their specialized course, which will cater to start-up companies in the healthcare and biotechnology sectors. We hope that it will catalyze the growth and success of biotech and biomed start-up companies incubated at the IIT Madras Research Park and elsewhere in the country."

Tamaswati Ghosh, CEO of IITMIC added, "This is a novel initiative undertaken by our sector specific incubators at IITM to educate and better prepare our young students/scientists working in Biosciences/Biomedical areas, and impart skills necessary to translate cutting edge innovations from the Laboratory to the field."

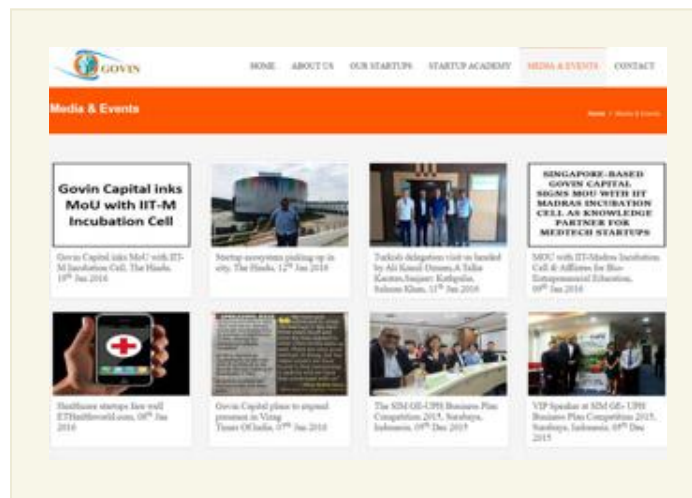
Govin Capital is a Singapore incorporated investment company focused on early-stage medtech and technology startups in Singapore and India. It also provides novel training programs in Startups, Bio-Entrepreneurship & Innovation Management. Startup Accelerator India is the Indian arm of Govin Capital, Singapore.

[«Back](#)

[<< Previous Article](#)

Govin Capital signs agreement with IIT Madras Incubation Cell

Govin Capital to accelerate Med-tech and Life-Sciences start-ups from the wider IITM community



Chennai: Singapore-based Govin Capital signed an agreement with Indian Institute of Technology Madras Incubation Cell to offer Bio-Entrepreneurial education and accelerate Med-tech and Life-Sciences start-ups from the wider IITM community.

Govin Capital is focused on early-stage medtech and technology startups in Singapore and India will also be mentoring start-ups at IITM's bio-incubator and medtech Incubator and organize events such as boot camps in venture financing and private equity.

IIT Madras Incubation Cell seeks to nurture technology and knowledge based ventures through their start-up phase by providing the necessary support to help survive and scale forward in the competitive market space.



Govin Capital to mentor and invest in med-tech startups from IIT-Madras

By [Shilpa Elizabeth](#), ET Bureau | 28 Jan, 2016, 06.22PM IST

[Post a Comment](#)

CHENNAI: Singapore based [Venture Capital](#) firm Govin Capital plans to mentor and [invest](#) in med-tech [startups](#) from [IIT-Madras](#). The institute today announced an MoU to this effect was signed with Govin Capital earlier this month.

In a statement released here Anand Govindaluri, CEO & MD of Govin Capital said "We are likely to conduct education programmes, boot camps and workshops for startup entrepreneurs of IIT and its alumni. We would also be focusing on incubating med-tech startups and investing in them, and creating an environment of open innovation where by startups would basically be getting an opportunity to internationalise through our structure."

[Govindaluri](#) also noted that the firm would be interested in startup exchange programmes for startups from Singapore could participate in IIT-M incubation cell programmes.




"They should look at IIT-M incubation cell as a launching pad for them to hit the [Indian market](#)," he said adding that " And in return we are also happy to help internationalise our startups from India to abroad, predominantly in Singapore through our network."

Govin Capital which focuses on investing in early stage startup companies in India and Singapore has tied up with the government of [Andhra Pradesh](#) and has received about 7000sqft space of incubation space in Visakhapatnam .

"While we are looking at technology startups in Visakhapatnam we are also looking at basically expanding our Indian entity which is called SAI (Startup Accelerator India) in Chennai , Bangalore and other parts of India..We would like to develop what is called a clustered approach to acceleration of ideas and innovation," he said.

The MoU also brings in with it a wide panel of industrialists who would be available as active mentors for the startups.

"We are excited to partner with Govin Capital for their specialized course, which will cater to start-up companies in the healthcare and biotechnology sectors. We hope that it will catalyze the growth and success of biotech and biomed start-up companies incubated at the IIT Madras Research Park and elsewhere in the country," said Prof Guhan Jayaraman, Head, IITM Bio-Incubator.

Stay on top of business news with The Economic Times App. [Download it Now!](#)   



Singapore based Venture Capital firm Govin Capital plans to mentor and invest in med-tech startups from IIT-Madras. The institute today announced an MoU to this effect was signed with Govin Capital earlier this month.

ET SPECIAL: Love visual aspect of news? Enjoy this exclusive slideshows treat!

Singapore's Govin Capital signs MoU with IIT Madras Incubation Cell

01 Feb 2016, BioSpectrum Bureau , BioSpectrum



Chennai: Singapore-based Govin Capital has signed an MoU with IIT Madras Incubation Cell (or IITMIC, Chennai) to offer Bio-Entrepreneurial education and accelerate Med-tech & Life-Sciences Startups from the wider IITM community. Govin Capital will also be mentoring startups at IITM's Bio-incubator and MedTech Incubator and organize events such as boot camps in Venture Financing and Private Equity.

Govin Capital is a Singapore incorporated investment company focused on early-stage medtech and technology startups in Singapore and India. It also provides novel training programs in Startups, Bio-Entrepreneurship & Innovation Management. Startup Accelerator India is the Indian arm of Govin Capital, Singapore.

Commenting on this association Anand Govindaluri, CEO & MD, Govin Capital said, "We are excited that MOU with IITMIC is being signed at a time when India is shaping its vision for an entrepreneurial economy and is in line with the Prime Minister Modi's vision of 'Startup India, Standup India'. Govin Capital will be committed to make this initiative a grand success and add value by providing IITM community access to the Singapore innovation ecosystem in Medtech and Life Sciences."

Prof Guhan Jayaraman, Head, IITM Bio-Incubator said, "Entrepreneurship training is a critical part of a start-up ecosystem. We are excited to partner with Govin Capital for their specialized course, which will cater to start-up companies in the healthcare and biotechnology sectors. We hope that it will catalyze the growth and success of biotech and biomed start-up companies incubated at the IIT Madras Research Park and elsewhere in the country."

Dr. Tamaswati Ghosh, CEO of IITMIC said, "This is a novel initiative undertaken by our sector specific incubators at IITM to educate and better prepare our young students/scientists working in Biosciences/Biomedical areas, and impart skills necessary to translate cutting edge innovations from the Laboratory to the field. We hope this adds to and further enriches the support system available for startups in the IITM ecosystem."

IITMIC (www.incubation.iitm.ac.in) the nodal incubator of IIT Madras, seeks to nurture technology and knowledge-based ventures through their start-up phase by providing the necessary support to help survive and scale forward in the competitive market space. IITM's Bio-Incubator was formed with the objective of nurturing entrepreneurship in biotechnology.

© Copyright © 2016 CyberMedia (I) Ltd All rights reserved.

Reproduction in whole or in part in any form or medium without written permission is prohibited.