

Times of India

Singapore's GOVIN Capital to incubate 100 startups in Vizag

PTI | Feb 21, 2015, 08.05PM IST



Singapore-based GOVIN Capital intends to incubate 100 startup companies at an Andhra Pradesh government-constructed centre in Visakhapatnam

HYDERABAD: Singapore-based [GOVIN Capital](#) intends to incubate 100 [startup companies](#) at an Andhra Pradesh government-constructed centre in Visakhapatnam and nurture 1,000 students as first generation entrepreneurs over the next five years.

The state government on Saturday entered into an MoU with GOVIN Capital, which had expressed interest to associate with it as a pilot incubator at the 50,000 sq ft [Sunrise Startup TRIP incubation tower](#) in the port city, where it would now set up a facility in this regard.

The tower had been constructed as part of the State's innovation and startup policy "2014-2020".

THE ECONOMIC TIMES

Singapore's GOVIN Capital to incubate 100 startups in Vizag

By PTI | 21 Feb, 2015, 07.01PM IST
[Post a Comment](#)



GOVIN Capital intends to incubate 100 startups in Vizag and nurture 1,000 students as first generation entrepreneurs over the next five years.

ET SPECIAL:

[Delhi Polls 2015: Don't miss out on in-depth coverage](#)

HYDERABAD: Singapore-based [GOVIN Capital](#) intends to incubate 100 [startup](#) companies at an [Andhra Pradesh](#) Government-constructed centre in Visakhapatnam and nurture 1,000 students as first generation entrepreneurs over the next five years.

The State Government today entered into an MoU with GOVIN Capital, which had expressed interest to associate with it as a pilot incubator at the 50,000 sq ft Sunrise Startup TRIP incubation tower in the port city, where it would now set up a facility in this regard.

The tower had been constructed as part of the State's innovation and startup policy "2014-2020".

"The objective of the Government is to establish 100 incubators/accelerators. It also aims to incubate 5,000 companies/startups and nurture 1,000 students as first generation entrepreneurs over the next five years," an official release said.

Singapore co to help set up incubation unit for start-ups

100 start-ups, 1,000 students to be aided over 5 years

Hyderabad, February 22:

Startup Accelerator India will be one of the first pilot incubation facility to promote technology start-ups in the coastal city of Visakhapatnam. Singapore-based Govin Capital will help set up the facility at Sunrise Startup TRIP Incubation Tower, Madhurawada IT layout.

A Memorandum of Understanding was signed by Anand Govindaluri, Managing Director of Govin Capital and B Sreedhar, Secretary, ITE & C of AP Government. The Minister Palle Raghunatha Reddy also participated in the event.

Govin Capital intends to incubate 100 start-up companies and nurture 1,000 students as first generation technocrat entrepreneurs over the next five years. The Singapore company had expressed interest to partner Andhra Pradesh Government as a pilot incubator to promote start-ups in Visakhapatnam.

Incubation tower

The AP Government has constructed an incubation tower of 50,000 sq.ft. at the place as part of its initiative to promote start-up an innovation culture. The focus would be on first generation technocrat entrepreneurs and offer 'Bootup-Startup-Scaleup model'. The government had announced the Innovation and Start-up policy 2014-20 a few months ago. The State intends to establish 100 incubators/ accelerators and 5,000 companies and start-ups to be incubated by 2020.

(This article was published on February 22, 2015)

AP Govt plans ‘pilot incubator’ to promote tech start-ups

Somashekar Mulugu

Signs MoU to set up ‘Startup Accelerator India’ with Govin Capital, Singapore

Hyderabad, Feb 21:

Startup Accelerator India, will be one of the first pilot incubation facility to promote technology start-ups in the coastal city of Visakhapatnam.

Singapore based, Govin Capital will help set up the facility at Sunrise Startup TRIP Incubation Tower, Madhurawada IT layout.

A memorandum of understanding (MoU) was today signed by Anand Govindaluri, Managing Director of Govin Capital and B Sreedhar, Secretary, ITE&C of AP Government. The Minister, Palle Raghunatha Reddy also participated in the event at Visakhapatnam.

Govin Capital intends to incubate 100 startup companies and nurture 1,000 students as first generation technocrat entrepreneurs over the next five years.

The Singapore company had expressed interest to partner Andhra Pradesh Government as a pilot incubator to promote start-ups in Visakhapatnam.

The AP Government has constructed an incubation tower of 50,000-sq.ft at the place, as part of its initiative to promote startup, an innovation culture.

The focus would be on first generation technocrat entrepreneurs and offer ‘Bootup-Startup-Scaleup model’. The Government had announced the Innovation and Startup policy 2014-20 a few months ago.

The Government intends to establish 100 Incubators/Accelarators and 5,000 companies and startups to be incubated by 2020.

(This article was published on February 21, 2015)

Business Standard

GOVIN Capital to be pilot incubator at Andhra startup facility

IANS | Hyderabad February 21, 2015 Last Updated at 21:46 IST

GOVIN Capital Pte Ltd of Singapore has signed a memorandum of understanding (MoU) with Andhra Pradesh government to be a pilot incubator at the incubation facility in Visakhapatnam.

GOVIN Capital intends to incubate 100 startup companies and nurture 1,000 students as first generation technocrat entrepreneurs over the next five years.

The MoU was signed by the officials of Information Technology department of the state government and the Singapore firm in the presence of IT Minister Palle Raghunath Reddy here Saturday.

As part of its initiative to promote startup and innovation culture, the state government is developing Sunrise Startup TRIP incubation centre over 50,000 square feet in Visakhapatnam.

The government, through this facility, aims to establish 100 incubators/accelerators and incubate 5,000 startups over next five years.