



i5 summit by IIT & IIM Indore concludes on a high

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Aimed at fostering the spirit of entrepreneurship, the most awaited two-day fest of the year, i5 Summit concluded at IIM Indore on August 21, 2016. The best entrepreneurs across the country were a part of this two-day entrepreneurial extravaganza. With more than 1000 footfalls on day one itself, the biggest minds of the startup world were on the stage along with a host of panels, workshops and events, the i5 Summit turned out to be the ideal learning platform for budding entrepreneurs. With participation from weights like Anand Govindaluri, Govin Capital, Bibop Gresta, Chairman, Hyperloop Transportation Technologies, Ajeet Khurana, Advisor, Kalaari Capital, Mohandas Pai, Manipal Group, Ravi Venkatesan, Ex-CEO, Microsoft and many more, the i5 summit witnessed a great turnout from the startup industry across the country.

The event witnessed panel discussions and workshops on Mobile commerce, digital marketing, all about ecommerce, future of transportation, VC funding, health care : Graphology, the ABC of funding and more such interesting topics. All discussions and workshops witnessed great enthusiasm from successful and established entrepreneurs. To this, there were angel investors and venture capitalists who spoke about the promising startup ecosystem and what they look forward to in the prospective startups.

The concluding keynote speech by Mr. Bibop Gresta, COO, Hyperloop was the most anticipated speech at the summit. He spoke about the future of transportation and importantly appreciated the startup revolution in India. Besides, Mr. Gresta, other prominent speaker was, Mr. Mohan Das Pai, Chairman Mainpal Group who opened the event by giving the opening address. Mr Ravi Venkatesan, Chairman, Bank of Baroda Group, shared his views about how one should decide a career path and how it can be managed amidst the trends in the current scenario with the budding entrepreneurs.

Another attraction of the summit was the Tata i5 social venture competition where, Peco Labs and Team Cfm won a lakh each for their social ventures aimed at sustainability and cleaning the environment respectively.

In the Flagship event, GetFunded! 15 startups made pitches for raising funding to a lineup of investors. Out of them 3 startups (Crowding, XpressLaundroMat and MedF) secured funding deals worth Rs1.3 crores while another 2 are still negotiating and will close over the next few days.

Ankit Gulliya and Fawas Mudar, Overall Coordinators, i5 Summit, IIM Indore said, "We are glad to announce the closure of the first i5 Summit. We believe that Indore is being the only city in India with an IIM and an IIT, it has the right mix of tech and management talent, and these two colleges can work together to disrupt the startup ecosystem in India.

The credit for organizing the event successfully goes to our talented team that worked tirelessly over the past few months to ensure the summit is a delightful experience for all who attend it"